

**BERKS COUNTY CONVENTION CENTER AUTHORITY****TREASURER'S REPORT****Activity - January 2013****MEETING DATE:****Checking - Sovereign (general account)**

Beginning Balance	\$372,618.87
Deposit - Boscov statue maintenance	\$0.00
Deposit - Reimb - Hockey - capital equip	\$0.00
Deposit - Reimb - SMG - Rdg Foundry	\$0.00
Interest	0.00
Fees	-36.88
Advance - Sovereign LOC	0.00
SMG - video board revenue	0.00
Transfer from M&T Revenue Fund	0.00
Contribution - Boscov Statue	0.00
Miscellaneous - insurance claim	0.00
Transfer to Investment Account	0.00
Checks	0.00
Transfer from Investment Account	0.00
Ending Balance	\$372,581.99

**Notes:**

(Includes "Boscov Statue" maintenance fund in the amount of \$14,220.23)

**Money Market Account - Sovereign**

Opening Balance	\$68,199.58
Bank Fees (LOC)	\$0.00
Interest	\$0.00
Ending Balance	\$68,199.58

**Investment Account - Sovereign**

Opening Balance	\$275,186.29
Transfer to Sovereign Money Market Acct	\$0.00
Advance to SMG	\$0.00
Advance to Reading Royals	\$0.00
Hockey Team Purchase	\$0.00
Transfer from Sovereign General	\$0.00
SWAP deposit	\$0.00
SWAP transfer	\$0.00
Bank Fees **	-\$45.85
Interest	\$1,558.56
Ending Balance	\$276,699.00

**\*\* Effective 5/1/09 - FDIC Insurance fee - 20 basis points on the average ledger balance**

Total Cash Held - Authority	\$717,480.57
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**Hotel Tax Receipts Received:**

December	\$94,561.90
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**See Attached Bills Paid Report**

<b>M&amp;T - Bond Accounts - as of January 2013</b>	
<b>Debt Service Fund</b>	
Opening Balance	\$1,135,458.87
Transfer from Revenue Fund	70,748.70
Interest	12.97
Analysis Fee	0.00
Received from Sovereign - Interest due	0.00
Payment to Corp Trust Bondholders - Bond Payt	0.00
Payment to Corp Trust Bondholders	-11,773.97
Transfer from Special Hotel Tax Fund	0.00
SWAP Payment to Sovereign Bank	-25,664.77
Transfer to Revenue Fund	-11,773.98
Ending Balance	\$1,157,007.82
<b>* Balance includes:</b>	
<b>\$630,351.70- A/C #1854177160</b>	
<b>\$255,717.15 - A/C #1854177170</b>	
<b>\$101,179.04 A/C #1854177110</b>	
<b>\$169,759.93 A/C #1854177100</b>	
<b>Special Hotel Room Tax Fund - Acct #1854177180</b>	
Opening Balance	\$223,047.63
Transfer to Debt Service Fund	\$0.00
Analysis fee	\$0.00
Interest Paid to Sovereign Bank	\$0.00
Interest	2.78
Ending Balance	\$223,050.41
<b>Revenue Fund - Acct #1854177060</b>	
Opening Balance	\$263,548.26
Transfer from Special Hotel Room Tax	\$0.00
Transfer from Debt Service Fund	\$11,773.98
Transfers to Sovereign Gen Acct	0.00
Transfers to Debt Serv Fund	-70,748.70
Interest	3.31
Hotel Tax Receipts	128,785.66
UCC Continuation Fees	0.00
Transfer Excess Funds to Sovereign	-333,362.51
Ending Balance	\$0.00
<b>*Monthly Hotel tax receipts are deposited to this fund)</b>	
<b>(US Government Money Market Accounts)</b>	

**BERKS COUNTY CONVENTION CENTER AUTHORITY****TREASURER'S REPORT****Activity - December 2012****MEETING DATE:****Checking - Sovereign (general account)**

Beginning Balance	\$377,184.21
Deposit - Boscov statue maintenance	\$5,000.00
Deposit - Reimb - Hockey - capital equip	\$0.00
Deposit - Reimb - SMG - Rdg Foundry	\$0.00
Interest	0.00
Fees	-37.43
Advance - Sovereign LOC	0.00
SMG - video board revenue	0.00
Transfer from M&T Revenue Fund	0.00
Contribution - Boscov Statue	0.00
Miscellaneous - insurance claim	0.00
Transfer to Investment Account	0.00
Checks	-9,527.91
Transfer from Investment Account	0.00
Ending Balance	\$372,618.87

**Notes:**

(Includes "Boscov Statue" maintenance fund in the amount of \$14,220.23)

**Money Market Account - Sovereign**

Opening Balance	\$68,186.27
Bank Fees (LOC)	\$0.00
Interest	\$13.31
Ending Balance	\$68,199.58

**Investment Account - Sovereign**

Opening Balance	\$274,106.96
Transfer to Sovereign Money Market Acct	\$0.00
Advance to SMG	\$0.00
Advance to Reading Royals	\$0.00
Hockey Team Purchase	\$0.00
Transfer from Sovereign General	\$0.00
SWAP deposit	\$0.00
SWAP transfer	\$0.00
Bank Fees **	-\$45.68
Interest	\$1,125.01
Ending Balance	\$275,186.29

**\*\* Effective 5/1/09 - FDIC Insurance fee - 20 basis points on the average ledger balance****Total Cash Held - Authority** **\$716,004.74****Hotel Tax Receipts Received:****November** **\$109,585.66****See Attached Bills Paid Report**

<b>M&amp;T - Bond Accounts - as of December 2012</b>	
<b>Debt Service Fund</b>	
Opening Balance	\$1,092,861.87
Transfer from Revenue Fund	82,522.67
Interest	9.00
Analysis Fee	0.00
Received from Sovereign - Interest due	0.00
Payment to Corp Trust Bondholders - Bond Payt	0.00
Payment to Corp Trust Bondholders	-12,550.40
Transfer from Special Hotel Tax Fund	0.00
SWAP Payment to Sovereign Bank	-27,384.27
Transfer from Debt Service Reserve Fund	0.00
Ending Balance	\$1,135,458.87
<b>* Balance includes:</b>	
<b>\$630,344.00- A/C #1854177160</b>	
<b>\$255,714.00 - A/C #1854177170</b>	
<b>\$102,523.71 A/C #1854177110</b>	
<b>\$146,877.16 A/C #1854177100</b>	
<b>Special Hotel Room Tax Fund - Acct #1854177180</b>	
Opening Balance	\$223,045.71
Transfer to Debt Service Fund	\$0.00
Analysis fee	\$0.00
Interest Paid to Sovereign Bank	\$0.00
Interest	1.92
Ending Balance	\$223,047.63
<b>Revenue Fund - Acct #1854177060</b>	
Opening Balance	\$209,521.15
Transfer from Special Hotel Room Tax	\$0.00
Transfer from Debt Service Fund	\$0.00
Transfers to Sovereign Gen Acct	0.00
Transfers to Debt Serv Fund	-82,522.67
Interest	1.88
Hotel Tax Receipts	136,547.90
UCC Continuation Fees	0.00
Transfer Excess Funds to Sovereign	0.00
Ending Balance	\$263,548.26
<b>*Monthly Hotel tax receipts are deposited to this fund)</b>	
<b>(US Government Money Market Accounts)</b>	

**BERKS COUNTY CONVENTION CENTER AUTHORITY - JANUARY 2013 BILLS FOR APPROVAL & PAYMENT**

VENDOR	DESCRIPTION	AMOUNT	INVOICE NUMBER	INVOICE DATE	PAID	CK #	EXPENSE DESCRIPTION
City of Reading	water/sewer - Pearle - January & February 2013	\$ 760.98		02/07/13			Utilities
Leisawitz Heller	General business - November & December 2012	\$ 987.50		01/09/13			Legal
	Total	\$ 1,748.48					

**Berks County Convention Center Authority**

<u>Hotel Tax Receipts paid to the Authority</u>				
<b>2011/2012</b>				
	<u>2012</u>		<u>2011</u>	<u>Variance</u>
Jan	\$67,864.80		\$77,646.45	-\$9,781.65
Feb	\$93,359.10		\$73,281.13	\$20,077.97
Mar	\$92,663.44		\$96,014.98	-\$3,351.54
Apr	\$116,307.63		\$105,449.38	\$10,858.25
May	\$116,635.11		\$105,319.83	\$11,315.28
Jun	\$135,168.54		\$114,915.01	\$20,253.53
July	\$122,600.38		\$142,360.50	-\$19,760.12
Aug	\$118,739.74		\$132,731.51	-\$13,991.77
Sep	\$125,461.84		\$109,468.56	\$15,993.28
Oct	\$136,547.90		\$149,793.60	-\$13,245.70
Nov	\$109,585.66		\$105,084.30	\$4,501.36
Dec	\$94,561.90		\$74,837.83	\$19,724.07
<b>Total Receipts thru December</b>	<b>\$1,329,496.04</b>		<b>\$1,286,903.08</b>	<b>\$42,592.96</b>

<u>Hotel Tax Receipts paid to the Authority</u>				
<b>2010/2011</b>				
	<u>2011</u>		<u>2010</u>	<u>Variance</u>
Jan	\$77,646.45		\$60,930.58	\$16,715.87
Feb	\$73,281.13		\$64,125.13	\$9,156.00
Mar	\$96,014.98		\$94,276.17	\$1,738.81
Apr	\$105,449.38		\$94,992.99	\$10,456.39
May	\$105,319.83		\$97,989.04	\$7,330.79
Jun	\$114,915.01		\$126,243.15	-\$11,328.14
July	\$142,360.50		\$133,845.26	\$8,515.24
Aug	\$132,731.51		\$126,616.36	\$6,115.15
Sep	\$109,468.56		\$90,450.66	\$19,017.90
Oct	\$149,793.60		\$117,711.67	\$32,081.93
Nov	\$105,084.30		\$82,509.19	\$22,575.11
Dec	\$74,837.83		\$67,239.18	\$7,598.65
<b>Total Receipts thru December</b>	<b>\$1,286,903.08</b>		<b>\$1,156,929.38</b>	<b>\$129,973.70</b>